

University of North Texas
ACCT 3110 (3 hours): Intermediate Accounting I
Spring 2014

Section	When	Where
001	MWF 9:00am-9:50am	BLB 260
002	MWF 10:00am-10:50am	BLB 255

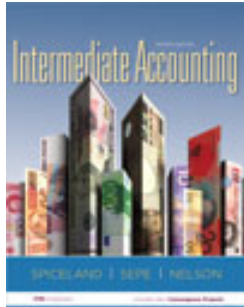
Instructor: Eric Rapley, Ph.D. eric.rapley@unt.edu

Office: BLB 385J 940.565.3089

Office Hours: Mondays and Wednesdays at 8:15am-8:45am and 11:00 am-12:30 pm or by appointment at agreed upon time

Required Material:

1) *Intermediate Accounting*. Spiceland, Sepe, & Nelson. 7th ed. 2012. by McGraw-Hill Irwin.



2) McGraw-Hill Connect

3) Internet access – Class materials, syllabus, and assignment schedule will be posted on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for “Blackboard”).

There are a number of textbook options (e.g., hardcover, loose leaf, and eBook) and ways to use them (e.g., purchase, rent, or borrow). If you purchase certain ones, then you will receive a registration code to access Connect: (hardcover ISBN-13: **978-0077635862**, loose leaf: ISBN-13: **978-0077924911** and eBook from UNT union). If you do not get a Connect registration code with a purchase (e.g., purchase used book or borrow), then you will need to make a separate \$70 Connect purchase (or \$130 for Connect Plus, which includes eBook access). To access our class' Connect with either your registration code or to separately purchase Connect, visit: http://connect.mcgraw-hill.com/class/rapley_acct_3110_spring_2014

Prerequisites:

Accounting Principles I & II (Financial and Managerial Accounting) with grades of C or better.

Course Description:

In-depth study of the process for preparing and presenting financial information about an entity to outside users (i.e., financial accounting). The course provides a **rigorous** exposure to the theory and application of generally accepted accounting principles, particularly in the areas of asset and current liability accounts, the accounting cycle and financial reporting. The course moves at a fast pace and is **more demanding** than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at an acceptable level. Working at a steady pace and not falling behind is essential for minimal performance.

Learning Objectives:

The objective of ACCT 3110, which is a prerequisite course for ACCT 3120 Intermediate Accounting II, is to continue to develop the analytical and decision-making skills needed for success as a professional accountant. When you complete this course, you should be able to:

- Prepare and analyze an income statement, balance sheet, and statement of cash flows
- Read and analyze annual reports
- Discuss the rationale and nature of current financial reporting and disclosure regulations

Point Distribution:

Assignments and Exams	Points
LearnSmart on McGraw Hill's Connect website (13 completed assignments worth 5 points each)	65
Homework on McGraw Hill's Connect website (12 assignments: Chapter 1 is worth up to 5 points and other chapters are worth up to 15 points)	170
Financial Report Project	15
Exams 1 – 4 (worth 150 points each)	600
Comprehensive Final Exam	150
TOTAL	1,000

Grading Scale:

Course Grade	Percentage of Total Points Required	Minimum Points Required
A	≥ 90%	900
B	80-89%	800
C	70-79%	700
D	60-69%	600
F	< 60%	

Your grade is completely based on your performance in this class. Whatever grade you need for graduation, scholarships, financial aid, etc. is the result of your performance in prior classes and **is irrelevant to the grading process in this course.**

Withdrawals:

The Accounting Department enforces university policy regarding **W/WF grades**. If you drop this course after the “Last Day for Auto W”, you must have earned at least 60% of assignment and exam points to receive a W; otherwise you will receive a WF. It is your responsibility to be aware of all deadlines relating to withdrawals. Important deadlines for this semester are:

February 21: Last Day for Auto W; March 25: Last day to drop with either W or WF;
 April 7: Can Begin to Request Incomplete; April 18: Last day to Withdraw (drop all classes).

<http://registrar.unt.edu/registration/spring-registration-guide>

Class Meetings:

Class attendance and participation are expected. Because we have a significant amount of material to cover during the semester, the classes are structured based on the assumption that students have read relevant textbook material prior to the class meetings. As a courtesy for unavoidable absences and resource for reviewing lecture material, the lectures are normally recorded and available for viewing (“Panopto Lectures” on the left panel of Blackboard Learn).

LearnSmart Assignments:

To encourage students to read material before class, there is a LearnSmart assignment due before we begin each new chapter. LearnSmart assignments are completed on the McGraw Hill Connect website and help confirm an understanding of the concepts and terminology. The LearnSmart modules are due at 10:59 PM the day before we cover a particular chapter in class (see “Tentative Class Schedule”). The website may allow progress on the LearnSmart after due date, but no course credit will be given for late or partially completed assignments. There are thirteen LearnSmart modules that are worth 5 points for each fully completed module.

Connect Homework:

Homework is assigned throughout the semester and is due by 10:59 PM three days after the related chapter has been completed in class (see “Tentative Class Schedule”). If you have only partially completed an assignment, Connect will automatically submit for you when it is due. The Connect Homework grades will be based on what is completed at the assignment deadline. The homework assignments enable you to apply what you have read in the text and we discussed in class. Students are encouraged to be careful and attentive while completing each homework assignments. A couple notes regarding Connect policies:

- 1) You can attempt each homework assignment up to three times; immediately after submitting your assignment, Connect will show your total score and provide feedback (each question’s scores, correct or incorrect indicators, and explanations).
- 2) If you have eBook access, you are welcome to access it when you are completing Connect assignments (similarly, you are encouraged to access the printed text and notes).
- 3) You can utilize “Connect Hints” and can “check my work” three times per question without penalty (look at the bottom of the page for each problem).
- 4) Most of the homework is algorithmic; this means that your homework assignment will be the same as the questions in the textbook, but will have slightly different amounts.

Due to the nature of (and short amount of time we spend on) Chapter 1, that homework is worth 5 points; the other chapters are worth 15 points each. There is a LearnSmart assignment due for Chapter 6, but not a connect homework assignment. Students can judge their development in the course by noting how well they understand the homework. If you have trouble using Connect, visit <http://www.connectstudentsuccess.com/> or call either 1-800-331-5094 or 1-866-280-6055.

Submitting LearnSmart and Homework after due date:

In recognition that students may experience technical difficulties, sickness and/or scheduling conflicts that hinder on-time assignment completion, there is an option available for late submission. A student wishing to complete assignment after a due date must first schedule a 3 to 5 minute in-class presentation covering a current accounting topic, issue, or news item. One goal for the course is to demonstrate how pervasively relevant financial accounting is to our every day lives. Students are encouraged to select a topic that they find interesting enough to spend time learning about and one that will potentially engage and inform the class. After a satisfactory presentation, the student will receive a two week extension to complete the assignment.

Financial Report Project:

A financial reporting project will be due toward the end of the semester that will require students to use obtain and compare financial reporting information for a company and its competitors. More details and direction will be provided throughout the semester.

Exams:

There will be five exams worth 150 points each; this includes a comprehensive final exam. During exams, neither hats with brims nor headphones/earbuds may be worn. All cell phones should be set to silent or powered off. There will not be NO MAKE-UP exams for authorized or excused absences; however, the percentage score from the final exam score will be applied to the missed exam score for authorized or excused absences.

Authorized absences: due to participation in sponsored activities must be approved in advance by department chairs and academic deans. Within three days following the absence, students must obtain authorized absence cards from the Dean of Students for presentation to Professor Rapley.

Excused absences: due to other causes, such as illness, emergency, death in the family, etc. are termed “excused” or “not excused” at the discretion of Professor Rapley and in accordance with department and university policy. Students should show proof that the absence was unavoidable, such as a physician’s statement, accident report, obituary, etc. (Note: The Student Health and Wellness Center provides cards that verify the date and time of a student’s visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations for the day missed within a reasonable time after the absence. Typically this must be before the next class period since exam will be discussed in class. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

Calculator Policy:

ONLY CALCULATORS PROVIDED BY PROFESSOR MAY BE USED DURING EXAMS.

Class Website:

A class website will be established and maintained throughout the course on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for “Blackboard”). Class materials such as notes, assignments, etc. are available in Blackboard Learn. I also post grades on Blackboard Learn, but note that the grades available in Blackboard Learn are unofficial.

Course Topics:

Unit 1: The Role of Accounting as an Information System (chapters 1-5, 21)

- Environment and Theoretical Structure of Financial Accounting
- The Accounting Process
- The Balance Sheet and Financial Disclosure
- The Income Statement, Comprehensive Income and the Statement of Cash Flows
- Income Measurement and Profit Analysis
- Statement of Cash Flows Revisited

Unit 2: Economic Resources: Current Assets (chapters 7-9)

- Cash and Receivables
- Inventories: Measurement
- Inventories: Additional Issues

Unit 3: Economic Resources: Non-current Assets and Current Liabilities (chapters 10, 11 and 13)

- Property, Plant, and Equipment and Intangible Assets: Acquisition and Disposition
- Property, Plant, and Equipment and Intangible Assets: Utilization and Impairment
- Current Liabilities and Contingencies

Methods of Instruction:

Lecture, discussion, and active learning through on-line homework assignments.

Academic Dishonesty:

Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a. use of any unauthorized assistance in taking quizzes, tests, or examinations; b. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c. the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d. dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e. any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; and b. the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

For more information on the UNT academic integrity policy, see:

http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf

Academic integrity information is also available at: <http://vpaa.unt.edu/academic-integrity.htm>.

ADA Statement:

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the Office of Disability Accommodation website at <http://disability.unt.edu>. You may also contact them by phone at (940) 565-4323.

Acceptable Student Behavior:

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at <http://deanofstudents.unt.edu>.

Retention of Student Records:

Professor Rapley will maintain student records pertaining to this course in a secure location. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a safe electronic environment for one year. You have a right to view your individual record; however, information about your records will not be divulged to other individuals without the proper written consent. You are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link: <http://essc.unt.edu/registrar/ferpa.html>

Emergency Notification & Procedures:

UNT uses a system called Eagle Alert to quickly notify you with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at <http://www.my.unt.edu>. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

Access to Information – Eagle Connect:

Your access point for business and academic services at UNT occurs within the my.unt.edu site <http://www.my.unt.edu>. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: <http://eagleconnect.unt.edu/>

Student Evaluation of Teaching (SETE):

Student feedback is important and an essential part of participation of this course. The Student Evaluation of Teaching (SETE) is a requirement for all organized classes at UNT. This short survey will be made available at the end of the semester to provide you with an opportunity to evaluate how this course is taught. Students can also complete an in-class "Student Evaluation of Instructor" scantron as additional method to provide essential feedback. I am interested in your feedback and make changes to this course based on student feedback every semester.

SUCCEED AT UNT

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you can achieve success, go to succeed.unt.edu. The following are some specific applications of Succeed at UNT for this class.

Show Up:

Attendance at all class meetings (and professional conduct) is expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

Find Support:

Free assistance is available in the Accounting Lab in room BLB 135. You are also welcome to visit me during office hours or schedule an alternative meeting time.

Take Control:

Be aware of your current grade and make corrective actions if it is unsatisfactory.

Be Prepared:

I teach each class assuming students have read and comprehended the related material in the text.

Get Involved:

An A or B in this class will help you be eligible to join Beta Alpha Psi (BAP), which is an honorary organization for financial information students and professionals. The primary objective of Beta Alpha Psi is to encourage and give recognition to scholastic and professional excellence in the business information field. This includes promoting the study and practice of accounting, finance and information systems; providing opportunities for self-development, service and association among members and practicing professionals, and encouraging a sense of ethical, social, and public responsibility.

Be Persistent:

This course is more like a fast paced marathon than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! Keep putting in your training miles (i.e., reading the text, completing LearnSmart, participating in class, carefully completing Connect homework assignments, studying for exams, etc.) to be more likely to succeed during the race, I mean class.

The following is a guide for the semester and subject to modification as the course progresses.

ACCT 3110 - Intermediate Accounting I -Spring 2014 Tentative Class Schedule

Class Number	Date	Chapters	Key Lecture Topics	LearnSmart is due at 10:59 pm the night before a new chapter is started	Connect Homework is at 10:59 pm three day after the chapter has been finished	Assigned Points	Percentage of Total Points
1	Monday, January 13, 2014		Introduction, Syllabus and Practice Exam				
2	Wednesday, January 15, 2014	Chapter 1	Environment and Theoretical Structure of Financial Accounting	LearnSmart 1	Homework 01	10	1.0%
3	Friday, January 17, 2014	Chapter 2	Review of the Accounting Process	LearnSmart 2		5	1.5%
Monday, January 20, 2014		Martin Luther King Jr. Day - NO CLASS MEETING					
4	Wednesday, January 22, 2014	Chapter 2	Review of the Accounting Process				1.5%
5	Friday, January 24, 2014	Chapter 2	Review of the Accounting Process		Homework 02	15	3.0%
6	Monday, January 27, 2014	Chapter 3	The Balance Sheet and Financial Disclosures	LearnSmart 3		5	3.5%
7	Wednesday, January 29, 2014	Chapter 3	The Balance Sheet and Financial Disclosures				3.5%
8	Friday, January 31, 2014	Chapter 3	The Balance Sheet and Financial Disclosures		Homework 03	15	5.0%
9	Monday, February 3, 2014	Exam One (Chapters 1, 2 and 3)					15.0%
10	Wednesday, February 5, 2014	Chapter 4	The Income Stmt., Comprehensive Income, & Stmt. Of Cash Flows	LearnSmart 4		5	20.5%
11	Friday, February 7, 2014	Chapter 4	The Income Stmt., Comprehensive Income, & Stmt. Of Cash Flows				20.5%
12	Monday, February 10, 2014	Chapter 4	The Income Stmt., Comprehensive Income, & Stmt. Of Cash Flows		Homework 04	15	22.0%
13	Wednesday, February 12, 2014	Chapter 5	Income Measurement and Profitability Analysis	LearnSmart 5		5	22.5%
14	Friday, February 14, 2014	Chapter 5	Income Measurement and Profitability Analysis				22.5%
15	Monday, February 17, 2014	Chapter 5	Income Measurement and Profitability Analysis		Homework 05	15	24.0%
16	Wednesday, February 19, 2014	Chapter 6	Time Value of Money Concepts	LearnSmart 6	No Homework 06	5	24.5%
17	Friday, February 21, 2014	Exam Two (Chapters 4, 5 and 6)					39.5%
18	Monday, February 24, 2014	Chapter 7	Cash and Receivables	LearnSmart 7		5	40.0%
19	Wednesday, February 26, 2014	Chapter 7	Cash and Receivables				40.0%
20	Friday, February 28, 2014	Chapter 7	Cash and Receivables		Homework 07	15	41.5%
21	Monday, March 3, 2014	Chapter 8	Inventories: Measurement	LearnSmart 8		5	42.0%
22	Wednesday, March 5, 2014	Chapter 8	Inventories: Measurement				42.0%
23	Friday, March 7, 2014	Chapter 8	Inventories: Measurement		Homework 08	15	43.5%
Monday, March 10, 2014		Spring Break - NO CLASS MEETING					
Wednesday, March 12, 2014		Spring Break - NO CLASS MEETING					
Friday, March 14, 2014		Spring Break - NO CLASS MEETING					
24	Monday, March 17, 2014	Chapter 9	Inventories: Additional Issues	LearnSmart 9		5	44.0%
25	Wednesday, March 19, 2014	Chapter 9	Inventories: Additional Issues				44.0%
26	Friday, March 21, 2014	Chapter 9	Inventories: Additional Issues		Homework 09	15	45.5%
27	Monday, March 24, 2014	Exam Three (Chapters 7, 8, and 9)					60.5%
28	Wednesday, March 26, 2014	Chapter 10	Property Plant & Equipment and Intangible Assets: Acquisition & Disposition	LearnSmart 10		5	61.0%
29	Friday, March 28, 2014	Chapter 10	Property Plant & Equipment and Intangible Assets: Acquisition & Disposition				61.0%
30	Monday, March 31, 2014	Chapter 10	Property Plant & Equipment and Intangible Assets: Acquisition & Disposition		Homework 10	15	62.5%
31	Wednesday, April 2, 2014	Chapter 11	Property Plant & Equipment and Intangible Assets: Utilization & Impairment	LearnSmart 11		5	63.0%
32	Friday, April 4, 2014		Financial Reporting Project			15	64.5%
33	Monday, April 7, 2014	Chapter 11	Property Plant & Equipment and Intangible Assets: Utilization & Impairment				64.5%
34	Wednesday, April 9, 2014	Chapter 11	Property Plant & Equipment and Intangible Assets: Utilization & Impairment		Homework 11	15	66.0%
35	Friday, April 11, 2014	Chapter 13	Current Liabilities and Contingencies	LearnSmart 13		5	66.5%
36	Monday, April 14, 2014	Chapter 13	Current Liabilities and Contingencies				66.5%
37	Wednesday, April 16, 2014	Chapter 13	Current Liabilities and Contingencies		Homework 13	15	68.0%
38	Friday, April 18, 2014	Exam Four (Chapters 10, 11, and 13)					83.0%
39	Monday, April 21, 2014	Chapter 21	Statement of Cash Flows Revisited	LearnSmart 21		5	83.5%
40	Wednesday, April 23, 2014	Chapter 21	Statement of Cash Flows Revisited				83.5%
41	Friday, April 25, 2014	Chapter 21	Statement of Cash Flows Revisited				83.5%
42	Monday, April 28, 2014	Chapter 21	Statement of Cash Flows Revisited		Homework 21	15	85.0%
43	Wednesday, April 30, 2014		Review for final exam				85.0%
Friday, May 2, 2014		READING DAY - NO CLASS MEETING					
		http://registrar.unm.edu/exams/final_exam_schedule					
44	Wednesday, May 7, 2014	Section 001: 8:00 a.m. - 10:00 a.m. FINAL EXAM for classes that meet MWF at 9:00 AM					100.0%
	Friday, May 9, 2014	Section 002: 8:00 a.m. - 10:00 a.m. FINAL EXAM for classes that meet MWF at 10:00 AM					